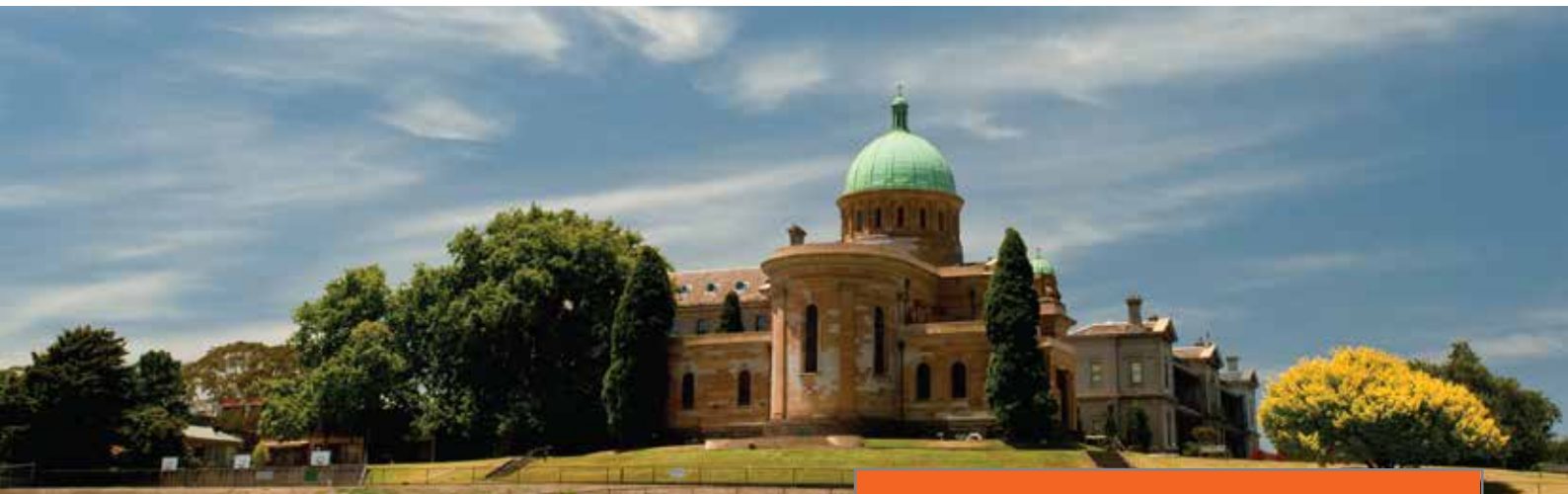


Case Study

Xavier College



The Challenge

Xavier College was seeking to improve business efficiency and staff productivity by streamlining the budgeting process and empowering staff with access to accurate and consistent budgetary data. The College also required a highly flexible reporting framework to effectively meet the needs of its internal and external stakeholders.

The Solution

The College implemented the MAGIQ Performance and MAGIQ Reporting & Analytics suites to deliver more efficient budgeting and reporting processes. The easy to use, highly intuitive software has delivered significant time-savings and each Department Head now has access to rich, historical and contextual data to help them make better, more informed business decisions.

The Benefits

The College has significantly improved the overall quality of its budgeting process and delivered a 50% timesaving by reducing the time taken to gather and reconcile the budgetary data. This has allowed more time to be spent on high-value analysis and strategic and planning activity, ensuring a consistent and accurate forward view of the College's income and expenditure. All stakeholder reporting requirements are now met in a timely and accurate manner, with MAGIQ delivering a highly agile and flexible reporting framework for the College.

About Xavier College

700+ staff members

2,000+ students

137 years in operation

3 Campuses

Xavier College first opened in 1878 and is an Independent Catholic school in the Jesuit tradition, with a long and successful history as an Australian educational institution. The College educates more than 2000 students across three campuses and employs more than 700 staff.

Solution

MAGIQ Performance
MAGIQ Reporting & Analytics

"MAGIQ provides us with a very agile and highly transparent budgeting, reporting and analytics framework."

Richard Coker, Finance Manager

Xavier College in Melbourne is efficiently meeting the budgeting and reporting needs of its internal and external stakeholders with the MAGIQ Performance and MAGIQ Reporting & Analytics software suites.

MAGIQ Performance is a suite of highly sophisticated and easy to use Budgeting, Financial Planning and Strategic Planning software. MAGIQ Reporting & Analytics is a powerful and flexible suite of Financial, Regulatory and Operational Reporting software. The College has implemented MAGIQ across its Synergetic Finance and Payroll systems to meet its budgeting, reporting and analytics requirements.

An efficient budgeting platform that empowers users

The College initially implemented MAGIQ in 2012, with the Finance team given a mandate to deliver more efficient budgeting processes and achieve improved productivity.

According to Richard Coker, Finance Manager, Xavier College the Finance team, led by the Director of Finance Valentino Marinelli, has subsequently achieved a significant reduction in the time taken for each Campus to complete their annual budgetary process.

"We are effectively achieving a 50% timesaving using MAGIQ, while still maintaining the right levels of control and governance," said Richard.

Previously gathering the budgetary data could take anywhere up to 6 months, whereas now each Department commences their budgeting in May and the entire process is completed by the end of July," he said.

MAGIQ Performance is now used by more than 125 staff and each Department Head has access to rich, historical and contextual data to help them make better, more informed budgetary decisions.

"MAGIQ provides a very clear and visual view of the budget history year-on-year, as well as the real-time budget data. If necessary, users can drill right down to the transaction level to fully understand any variances or trends and make sure they budget accordingly," said Richard.

Dramatically reducing the time taken to gather and reconcile the budgetary data means the Finance team is now free to spend more time on high-value analysis and strategic and planning activity.

Richard commented: "We now have greater confidence in the integrity of our data and we have a consistent and accurate forward view of the College's income and expenditure."



The Xavier Burke Hall Campus in Kew.

Highly transparent reporting to support decision-making

The Finance team has a variety of financial, operational and regulatory reporting obligations to communicate results, trends and analysis to its internal and external stakeholders.

"Often stakeholders request the Chart of Accounts to be provided in a specific way that's relevant to their needs and that they can easily understand," said Richard.

MAGIQ allows us to tailor the data to deliver the required reporting views with minimal effort, which means we can meet all of our regular reporting cycles, as well as respond very quickly to any ad-hoc requests."

Richard agrees with the well-known saying "a picture paints a thousand words" and believes the highly visual, dashboarding capabilities of the MAGIQ software are very advantageous. Graphs, charts and simple alerts and variance symbols are used to instantly communicate key performance and operational trends and variances.

"MAGIQ provides us with a very agile and highly transparent budgeting, reporting and analytics framework," said Richard.

"We can accurately pinpoint the connections between the various operational metrics of the College and the financial outcomes, which is critical to delivering the very high quality of educational programs the College is renowned for."

About MAGIQ Software

MAGIQ Software is an Australian and New Zealand based software business providing financial and administration software for the Public and Social Sector. The MAGIQ Software platform includes the MAGIQ Enterprise, MAGIQ Performance, MAGIQ Reporting & Analytics and MAGIQ Documents Suites. The business has more than 400 customers throughout Australia, New Zealand, the USA, the UK, Singapore and South Africa. Key markets include Federal and State Government, Local Government, Health and Community Services, Utilities, Education and Not for Profit sectors. A highly experienced and skilled team of more than 90 staff deliver local support and development from offices in Melbourne, Napier, Auckland, Christchurch and Los Angeles.

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The logo for MAGIQ Software features the word "magiq" in a lowercase, orange, sans-serif font. Above the letter "i" is a small green icon of three leaves. Below "magiq" is the word "software" in a smaller, lowercase, grey, sans-serif font.